ASUKAALUMINIUMNEWS NO. 664 OCTOBER 2016

Technical seminar "Auto and aluminum" is held in Tokyo

Seeking lighter, safer and more comfortable automobile, the aluminum consumption for automobile has increased year by year, and moreover in the future, the growth of aluminum consumption is expected.

Under these circumstances, a technical seminar "Auto and aluminum" is going to be held by the Aluminum Association on November 29 at the Kyurian room in Shinagawa Civic Center in front of JR Oumori station Tokyo.

The seminar is projected under sponsorship of the Metallic Materials Development Center, the Light Metal Academy, the Light Metal Products Association, the Light Metal Welding Association, the Automobile Engineering Academy, the Japan Aluminum Alloy Refiners Association, the Japan Diecast Association and the Japan Magnesium Association.

The scheduled program is as follows.

- (1) 10:00 greetings (the recent tendency between automobile and aluminum)
 - Mr. Hideo Mizukoshi, UACJ Corporation
- (2) 10;20 application of multi-materials and aluminum for automobile
 - Mr. Yukihiro Sugimoto, Mazuda Corporation
- (3) 11:10 aluminum sheet for automobile
 - Mr. Tetsuya Masuda, Kobe Steel, Ltd.
- (4) 12:45 aluminum extrusion for automobile
 - Mr. Tetsushi Yanagimoto, Mitsubishi Aluminum, Ltd.
- (5) 13;20 aluminum cast and automobile
 - Mr. Toru Komazaki, Ryobi, Ltd.
- (6) 13:55 aluminum diecast and automobile
 - Mr. Suguru Takeda, Ahresty Corporation
- (7) 14:50 aluminum welding for automobile
 - Mr. Mihaya Imamura, Kobe Steel, Ltd.
- (8) 15:25 aluminum surface treatment for automobile
 - Mr. Takatoshi Shimada, UAJC Corporation
- (9) 16:00 questions and answers with all instructors

The Japan Aluminum Association has started to accept the application. The fee is \$10,000, or \$4.000 for students. The information and application are welcomed by the association, which address and phone are as follows.

4 – 2 – 15, Ginza Chuou-ku Tokyo 104 – 0061 Tel 03 - 3538-0221 Fax 03-3528-0233

A party of Amano Economy Research Institute, Ltd. enjoys plant tour

On the afternoon of September 15, a party of Amnao Economy Research Institute, Ltd. visited Asuka to observe aluminum recycling. At first Chairman Hisashi Amano explained the recent demand and supply situation and the world aluminum market. Then, President Takashi Amano guided them around our plant. All visitors enjoyed this plant tour very much. (The photo on page 2 is the plant tour party.)

The 3rd. Metal Osaka is held

The first Metal Japan was held at Tokyo in in 2014, and since then, it has been held every year in Tokyo and Osaka. The 3rd. Metal Osaka is going to be held on October 5 ~ 7 at the Intex Osaka in Suminoe Osaka, where 1,450 producers and traders display their newest products and technical services of all metals, copper, aluminum, special metals and rare metals.

The keynote addresses are going to be opened at 10 AM on October 6 as follows.

(1) "The present circumstances and future prospects of Japanese nonferrous business"

Mr. Yukio Kawaguci

Representative, Japan Metals Economy Institute

(2) "The high functions steel of Shin-Nippon Sumitomo Steel"

Mr. Akihiro Miyasaka

Director, Shin-Nippon Sumitomo Steel Corp.

(3) "The development of high functions steel"

Mr. Kazue Nomura

Director, Aichi Steel, Ltd.

The organizer, Lead Exhibition Japan Ltd. expects that the total visitors to this exhibition amount more than 50,000 guests.

Big reorganizations of steel producers in China

It is recently reported from China that the major steel producers

Baogang Steel and Wuhan Steel

Anshun Steel and Bengang Steel

are going to merge respectively. In China there are so many steel producers, whose over production capacity has been criticized by overseas steel organizations and governments. However the reduction of production capacity has been very hard brought by both their complicated investment system and labor problem.

This time, the government revealed these big integrations, but the actual production's decline is supposed very difficult by the most steel-men in the world.

Chinese big excess production capacity is not only steel but many other metals, aluminum, magnesium or silicon metal, have the same situation as steel industry. The world metal-men mark the action of steel industry in China.

Negative interest rates go on

On January 29, the Policy Board of the Bank of Japan was held, and since then the BOJ has enforced negative interest rates policy. The BOJ also declared a 2 per cent rise of the commodities prices yearly, but it went down under the negative interest policy. On September 21, the board was held and declared to press forward with the same policy. We try to compare some indicators during past 8 months.

The chart on page three shows the change of main indicators between 8 months, from left January 29, September 21 and change rate. From top Tokyo Nikkei stock Ave., New York Dow Ave., Shanghai stock Ave., Korea stock Ave., Japan 10-year government bond yield, U.S. 10-year government bod yield, yen/US\$, yen/euro, market price of primary aluminum(yen) and market price of Dubai crude oil(US\$).